



You Make the Difference. We Make it Count.

# Annual Report and Accounts

## 2024-25



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## Voting Members



David Wakefield  
Trust Board  
Chairman



Tracy Bullock  
Chief Executive  
(left 30 June 2024)



Simon Constable  
Chief Executive  
(from 1 September 2024)



Leigh Griffin  
Non- Executive Director  
and Chair of Charity Committee  
(left 31 August 2024)



Tanya Bowen  
Non - Executive Director  
and Chair of Charity Committee  
( from September 2024)



Louise Bainbridge  
Non-Executive Director  
(from 4 November 2024)



Gary Crowe  
Non- Executive  
Director



Simon Evans  
Chief Operating Officer  
(until August 2024)



Arvinda Gohil  
Non-Executive  
Director  
(left 31 October 2024)



Matthew Lewis  
Officer



Katie Maddock  
Non- Executive  
Director



Margaret Monckton  
Non-Executive Director  
(from 7 October 2024)



Mark Oldham  
Chief Finance Officer



Ann-Marie Riley  
Chief Nurse



Alison Rodwell  
Non-Executive Director  
(left 31 October 2024)



Sunita Toor  
Non-Executive  
Director



Katy Thorpe  
Interim Chief  
Operating Officer  
(from 2 September 2024)

## Non-Voting Members



Helen Ashley  
Deputy Chief Executive/  
Director of Strategy



Claire Cotton  
Director of Governance



Amy Freeman  
Chief Digital  
Information Officer



Jane Haire  
Chief People Officer



Andrew Hassell  
Associate  
Non-Executive Director



Wendy Nicholson MBE  
Associate  
Non-Executive Director  
(from 7 October 2024)



Lisa Thomson  
Director of  
Communications  
and Charity



Lorraine Whitehead  
Director of Estates,  
Facilities and PFI



## Message from our Chair

Dear Friends and Supporters,

It is with great pleasure that I share with you our UHNM Charity Annual Report and Accounts, showcasing the outstanding work and accomplishments over the past year. Thanks to the commitment of our Charity Team and the generous support from our community, local businesses, and UHNM colleagues, we have been able to make a meaningful impact on the lives of many.

I would like to express my sincere thanks to every individual, volunteer, organisation, and partner who has given their time, energy, and resources to support our mission. Your generosity has helped us improve the care and support we provide to patients, service users, their families, and our dedicated UHNM staff.

As we look to the future, we are delighted that Lisa Thomson will be focusing her role entirely on the Charity, taking on the position of Charity Director to help drive our continued growth and expand the impact of our work. We remain committed to building on our success and furthering our goal of delivering exceptional care to those who need it most. With your continued support, we are confident that we can achieve even more in the year ahead.

Together, we will keep making a lasting difference in the lives of individuals and families across our community.

With warmest regards,

Tanya



**Tanya Bowen**  
UHNM Charity Chair

## Our Charity

UHNM Charity is the official charity for both hospitals operated by University Hospitals of North Midlands NHS Trust (UHNM) – Royal Stoke University Hospital and County Hospital, Stafford. As such, we touch the lives of everyone in the North Midlands and beyond, no matter their age or condition. Our wish is for patients, service users and their loved ones to receive the best care in the best possible environment.

Each year we invest in key areas such as equipment, research, patient and family support, training and transforming areas into more comfortable and welcoming environments. The core mission of UHNM Charity is to enhance the care and treatment of patients and service users accessing NHS services by supporting high priority areas which are beyond the scope of government funding.

The Charity's income comes from fundraising, donations, charitable grants, legacies and sponsorship. The Charity employs a small team of professional fundraising professionals who organise events and supports the hundreds of fundraisers organising their own or taking part in organised events, both community and hospital-based throughout the year.

In addition to the UHNM Trust magazine, the main route of communication with donors is via our dedicated website ([www.uhnmcharity.org.uk](http://www.uhnmcharity.org.uk)), and social media:

@UHNMCharity



In all our communications, we seek to update supporters about the impact that donations have made, as well as letting people know about upcoming fundraising activities.

The fundraising team would be delighted to speak to anybody who is considering taking part in an event or organising their own fundraising for UHNM Charity, and can be contacted by email at [charity@uhnm.nhs.uk](mailto:charity@uhnm.nhs.uk) or by telephone at 01782 676444. We also encourage feedback from all of our supporters, sharing any learning amongst the Charity team.



In setting our objectives and planning our activities the Corporate Trustee has given serious consideration to meeting our public benefit commitment and to the enhancement of the care of patients through:

- Enhancing the quality of patient care;
- Improving the environment for patients, visitors and UHNHNM Colleagues;
- Providing funding for pioneering developments with the potential to impact directly on the treatment and wellbeing of patients and service users.
- Funding state-of-the-art equipment that improves outcomes for patients and service users.

To achieve these objectives, UHNHNM Charity operates a transparent grant making process. All UHNHNM colleagues, from across both hospitals, are encouraged to raise money for their area and can apply for funding to provide additional equipment, facilities, staff training and research over and above what the NHS would normally fund. Our plans to deliver this funding include:

- Encouraging UHNHNM colleagues to submit funding applications and to identify new facilities, training, equipment that the Charity can provide.
- Raising income to provide new facilities, training and equipment by supporting patients and service users, members of the public, and organisations in their fundraising.

In line with our investment policy, surplus monies not required to meet immediate commitments are placed in specialist charity investments to create additional income to achieve the Charity objectives in the future.

The team working for the Charity are employed by UHNHNM NHS Trust. UHNHNM Charity reimburses the NHS Trust for these costs.

## UHNM Charity Team

### **Lisa Thomson**

*UHNM Charity Director*

Lisa is Director of UHNM Charity and represents the work of the Charity at Board and Executive level.

### **Joanna Walford**

*Grant Making Administrator*

Joanna works with individuals and teams from across UHNM to advise on and process spending applications.

### **Sarah O'Reilly**

*Fundraising Officer*

Sarah makes sure everyone who is fundraising for us is processed and supported.

### **Steve Rushton**

*Head of UHNM Charity*

Steve leads on developing major appeals and works with the Charity Committee and senior teams to ensure UHNM Charity continues to grow.

### **Becky Bate**

*Administrator*

Becky supports the team with various admin roles and the day-to-day running of the Charity.

### **Donna Kent**

*Fundraising Officer*

Donna makes sure everyone who is fundraising for us is processed and supported.

### **Deborah Matthews**

*Personal Assistant*

PA to Lisa Thomson, UHNM Charity Director and Steve Rushton, Head of Charity.

### **Gemma Thomas**

*UHNM Charity Arts Project Manager*

Gemma supports the team with arts projects within UHNM.

### **Tasha Brown**

*Fundraising Officer*

Tasha makes sure everyone who is fundraising for us is processed and supported.

## Bankers and Professional Advisers

### **Bankers**

Royal Bank of Scotland  
Government Banking Cst  
Po Box 2027  
Parklands  
De Havilland Way  
Horwich  
Bolton BL6, 4YU

### **Auditors**

Dains Audit Limited Suite  
2, Albion House 2 Etruria  
Office Village Forge  
Lane  
Stoke-on-Trent ST1 5RQ

### **Investment Advisers**

CCLA Investment  
Management Ltd 80  
Cheapside  
London EC2V 6DZ

### **Solicitors**

Mills and Reeve  
78-84 Colmore Row  
Birmingham  
B3 2AB



## Highlights of the Year 2024/2025

Ten members of staff from UHN·M tackled the London Landmarks Half Marathon on Sunday 7 April 2024 raising vital funds for UHN·M Charity.



EDS: The Raw and Honest Truth is a poignant and inspiring documentary that provides an intimate look into the lives of individuals living with Ehlers-Danlos Syndrome (EDS), a group of rare connective tissue disorders that often go unseen and misunderstood. Through powerful personal stories, the film explores the daily challenges faced by those with EDS, from chronic pain and joint dislocations to the emotional toll of an invisible illness that is frequently dismissed or misdiagnosed.

UHN·M Charity is thrilled to announce that the Keep Stoke Smiling campaign was awarded the prestigious Best Outreach Charity Initiative at The Probe Dental Awards 2024. This accolade is a testament to the dedication and hard work of everyone involved in the campaign, which continues to make a significant impact on the oral health of young people in the Staffordshire community.



Local celebrities, businesses and members of the public have all come together to raise funds for UHN·M Charity. Now in its third consecutive year, the Barlaston Golf Club charity event has helped to raise almost £14,000 to help improve patient care and experience at both Royal Stoke University Hospital and County Hospital in Stafford.



## Our fundraisers and donors

### UHNM fundraisers

Colleagues from UHNM's Maternity Centre and Bereavement Team saddled up for UHNM Charity. Money raised from the epic cycle was for the ongoing appeal for an outdoor contemplation area at UHNM's Forget-me-Not Suite.



### Give a Little Bit

Christmas 2024, UHNM Charity released a special charity single featuring Lauren May, Ian Rowlands, Charlotte Hulme (Mrs Sax UK), and the UHNM Charity Choir. The single, a heartfelt cover of Supertramp's classic "Give a Little Bit," aims to spread festive cheer while encouraging generosity.

### UHNM Euro's

On Saturday 29 June, UHNM Charity held its inaugural UHNM EURO's, at Newcastle Town Football Club. Teams went head to head to raise much needed funds for UHNM Charity with Czechia (PCT Coaching) crowned UHNM EURO 2024 Champions.



### Potters 'Arf

On Saturday 29 September colleagues from across UHNM came together to run the annual Potters 'Arf race for UHNM Charity.

Ten-year-old twins James and Holly Keeling have raised more than £1,000 for UHNM Charity in memory of their sister Evie.



Jenny Dalkins raised over £3,500 for UHNM Charity.

Jenny completed the Chester Marathon to raise money for the Radiotherapy Department at Royal Stoke University Hospital after her friend Kim, was diagnosed with stage four throat cancer and received treatment from the unit. Jenny said: "I am over the moon I completed the Chester Marathon and I would like to take this opportunity to thank everyone for the amazing donations which will help make such a difference to both the unit and the patients."

A Stoke-on-Trent family raised more than £4,000 for UHNM Charity by climbing Snowdon.



A proud Auntie who watched her niece complete chemotherapy treatment has raised almost £1,000 for UHNM Charity by shaving her head.

Toni Chilton from Audley braved the shave for the Oncology Unit at Staffordshire Children's Hospital at Royal Stoke University Hospital who provided care to Holly Evans after she was diagnosed with leukaemia.

## Martin and Brian

To reunite Brian and Martin's old football team of 20 years, along with a few running friends, Brian and Martin decided to do a one-off football match, raising money for elderly care dementia patients and the Cancer Centre at Royal Stoke University Hospital.

Hosted at Newcastle Town Football Club, the charity football match took place in late April 2024, and raised over £3,000 for UHNM Charity.



## Ange Fleming

Inspirational fundraiser Ange Fleming has made one final stop on her months-long fundraising challenge for UHNM Charity presenting a cheque of over £2,000 to UHNM's Forget-me-Not Suite.

Throughout the year Ange has not only climbed Scafell Pike, England's highest mountain, but also walked to all 105 trig points in Staffordshire, in memory of grandson Charlie who was tragically born sleeping.

## Paul Bentham

Paul Bentham ran once again, to raise money for the Children's Oncology Unit at Staffordshire Children's Hospital at Royal Stoke University Hospital.

Running a total of 26.5 miles in the Manchester Marathon, Paul raised a total of £1,264.

With a family friend previously receiving successful treatment there, Paul is again kindly raising funds for the unit.





## Support from schools, businesses and organisations



Fit Bodies Health Club and its customers took on an impressive cycle challenge.



Pupils from Orme Academy held a fundraising week to raise money for UHNM Charity.



Stone Master Marathoners have raised over £2,000 in memory of friend and club member Dr Alison Brind.



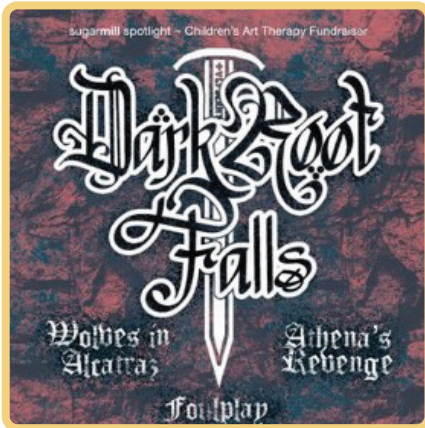
St Thomas Catholic Primary School and The Faber Catholic Primary School created and delivered care packs to Ward 202.



Members of the hospital Filipino community came together to raise almost £1,200 for UHNM Charity by holding a fundraising fiesta.



Veritas Primary Academy, Tillington Manor Primary and Parkside Primary schools supported UHNM Charity with 'County Care Packs'.



The Sugarmill hosted a live event music event in aid of Children's Art Therapy.



Local Dunelm store in Newcastle-under-Lyme, chose UHNM Charity as one of the benefactors of their 'Delivering Joy' festive campaign.



Laura took part in a sponsored head shave to raise funds for UHNM Charity and the Cancer Centre.



'Silverbacks' played in a charity football match raising money for the Oncology Department.



During their annual 'Give Something Back Christmas Countdown' campaign, Steelite raised £250 for UHNM Charity.



Mow Cop Christmas lights display raises almost £2,500 for UHNM Charity.



**£4,257,718.00**  
approved for charitable purposes.

## Our impact

### Support for bereaved parents

Bekki Bache, Clinical Nurse Specialist for Sudden Unexpected Death in Infants, and Amy Smith, Clinical Nurse Specialist for Paediatric Palliative Care, are now able to offer any family who wants one, a bespoke charm featuring the foot, hand, or fingerprint of their child.

Thanks to UHNM Charity's supporters, families with children up until the age of 18 years will also be offered special bereavement books to help siblings better understand loss, as well as journals and hand moulds.



### Improving patient experience

A Deputy Ward Manager is helping to improve the experience of the patients in his care through his love of photography.

Four of Antonio Ferraro's photos, showcasing the landscapes of the Peak District, have been proudly displayed in Cardiothoracic Critical Care at the Royal Stoke.

After his talents were spotted by colleagues, Antonio received funding from UHNM Charity so his work could be hung in four patient side rooms.



### Neonatal Intensive Care Unit kitchen refurbishment

The experience and comfort of parents whose newborn babies are receiving care at Royal Stoke University Hospital has been improved thanks to UHNM Charity funding.

The Neonatal Intensive Care Unit has been able to refurbish the visitor kitchen after receiving a grant from UHNM Charity.



**260 grants**  
approved for new equipment.



## Reusable water bottles

UHNM Charity is helping to reduce both patient waiting times and the use of single-use plastic cups at the Royal Stoke University Hospital's Cancer Centre.

Patients attending therapeutic radiography appointments are now provided with one of 500 reusable water bottles thanks to UHNM Charity's supporters.

The bottles help to encourage patients to arrive to their appointments with a full bladder, helping to ensure they are seen by a Radiographer on time.



## New ramp for therapy dog

Patients in Royal Stoke will continue to receive visits from therapy dog Keith thanks to a new ramp funded by UHNM Charity.

Keith, who visits with his volunteer owner Emma, has been bringing joy to patients, visitors and staff in the Critical Care Unit for almost three years but at 12 years old was starting to struggle to jump up and down from chairs.



## Wall murals

Children and young people attending appointments at the Royal Stoke University Hospital's Child Development Centre are benefitting from a brighter hospital experience thanks to UHNM Charity funding.

The walls of the reception and waiting area at the Centre, have been given a new lease of life using giant wall murals.

UHNM Charity has also helped refurnish the reception area with comfortable and colourful sofas and chairs.



**450**  
approved grants.

**60 grants approved**  
for patient literature / information.





U·H·N·M  
**charity**

You Make the Difference. We Make it Count.









## Leave a legacy to UHNM Charity

By leaving a Gift to UHNM Charity you are helping to save and transform the lives of future generations of patients. A gift costs nothing in your lifetime and makes a difference for years to come.

Here at UHNM Charity, we provide support to patients and their families through both legacies and fundraising. Thanks to the generosity and consideration of our supporters, we have purchased world class equipment, improved the environment and facilities, as well as helped to enhance NHS services for the benefit of people who are cared for at Royal Stoke University Hospital and County Hospital, Stafford.

Without the generosity of our supporters this simply would not have been possible.

If you have any further questions, please contact UHNM Charity on  
**01782 676444** or email: **charity@uhnm.nhs.uk**

## Donate to UHNM Charity

No matter how large or small, every gift will help make a difference to patients, service users and visitors at both Royal Stoke University Hospital and County Hospital, Stafford.. There are many ways in which you can donate:

- **Online** - You can make a donation securely online at [www.uhnmcharity.org.uk](http://www.uhnmcharity.org.uk)
- **By post** - Send a cheque or CAF Voucher to us by post. Cheques need to be made payable to 'UHNM Charity'. Please enclose a covering letter telling us if there is a particular area of the hospital you would like to support.

UHNM Charity, Royal Stoke University Hospital, Newcastle Road Stoke-on-Trent, ST4 6QG

- **By telephone** - Call us on (01782) 676444 (And don't forget to have your credit or debit card ready!)



## Trustees' Report

The Corporate Trustee is pleased to present the University Hospitals of North Midlands Charity (UHNM Charity) Annual Report together with the Audited Financial Statements for the year ended 31 March 2025. These accounts have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### Legal Structure

University Hospitals of North Midlands NHS Trust is the Corporate Trustee of funds held on trust under powers given to it by s212 to s222 of the National Health Service Act 2006. The funds held on trust are registered as UHNM Charity with the Charity Commission under registration number 1054889.

### Management of the Charity

The Trust Board of University Hospitals of North Midlands NHS Trust (the Trust) is the Corporate Trustee of UHNM Charity. All voting Executive and Non-Executive Directors of University Hospitals of North Midlands NHS Trust take decisions collectively as agents of the Trustee and receive training through Board Development sessions.

The directors of the Corporate Trustee are therefore not themselves Trustees even though they are sometimes referred to internally as the Trustees. The Charity is separate from the Trust and independent of it, but it aims to work closely with the Trust in order to achieve its charitable objectives. The Corporate Trustee delegates certain responsibilities to agents and/or employees but always retains the ultimate responsibility for the management of the Charity.

The Corporate Trustee has established a Charity Committee to oversee the Charity's operation on its behalf. The Committee scrutinises and constructively challenges the Charity's operations and financial information and systems of control, including the Annual Accounts, to provide assurance to the Trustee Board that the administration of charitable funds is distinct from its exchequer funds and compliant with legislation and the Charity's objectives.

The Charity Committee meets regularly and reports to the Corporate Trustee, which approves major decisions and remains responsible for the activities of the Charity. The day-to-day operations of the Charity are overseen by UHNM's Charity Director.

## Objectives

The main objectives of the Trustees is to accept, hold and administer any property on trust for any charitable purpose or purposes relating to the NHS, wholly or mainly for the service provided by University Hospitals of North Midlands NHS Trust.

The funds of the Charity accumulate from the receipt of donations and legacies together with the returns on investments. The funds are used above basic NHS provision to enhance the care of patients and service users through the provision of new or enhanced facilities, state of the art equipment, and innovative medical research.

## Investment Policy

Surplus monies not required to meet immediate commitments are currently invested in COIF Charity Funds, which are common investment and deposit funds established under section 96 of the Charities Act 2011. The administrative functions for the COIF Charity Funds have been delegated to CCLA, whose ethical and social investment policies support the UHNHNM Charity's own investment policy. The portfolio has performed in line with the overall stock market conditions during the financial year with performance continually monitored by the Charitable Funds Committee.

## Reserves Policy

The Corporate Trustee has agreed a Reserves Policy to ensure that donations are spent within a reasonable period from receipt whilst also protecting the financial viability of the fund. The agreed minimum level of reserves is a balance sufficient to cover normalised expenditure for three years and therefore protects the spending plans of the Charity against falls in fundraising income, legacies and investment values. Covering running costs in this way gives the Committee a reasonable timescale to ensure that appropriate management action can be taken to consider alternative funding sources and marketing strategies to improve its position if necessary.

It also allows sufficient time for the Charity to process on-going commitments and to meet the cost of closure or transfer of the Charity's affairs should the need ever arise. As at 31 March 2025 UHNHNM had unrestricted reserves of £8.1million which exceeds the amount needed to cover the agreed three years operational and governance costs. The Charity Team is continually working with fund advisors on spending plans for their particular clinical areas that are in line with both charitable and Trust objectives.



### **Risk Policy**

The major risks to which the Charity could be exposed have been identified and considered and systems developed to minimise those risks. The most significant risks have been identified as:

1. Losses from a fall in the value of the investments due to volatility in world markets; and 2. Fraud.

The Committee is satisfied that the Charity's Investment Policy together with robust financial procedures, including the regular monitoring of investments, minimises the investment risks. Fraud is controlled by robust financial policies and procedures adopted by the Corporate Trustee.

### **Expenditure Approval Policy**

As a grant making Charity, each application is considered on its own merits for appropriateness against the Charity and any specific fund objectives, and it must comply with the Charity Commission funding criteria and UHNM Charity Policy. All grant applications are subject to approval by the NHS Trust (to confirm they can benefit from the grant and meet any on-going liabilities) and the Corporate Trustee Board or its appointed officers. All research grants are only awarded if approved by the Ethics Committee and results must be made available within the public domain.

### **Statement of Trustee's Responsibility**

Under charity law, the Trustee is responsible for preparing the Trustee's Report and Financial Statements for each financial year which show a true and fair view of the state of affairs of the Charity and of the Charity's financial position for the period.

In preparing these financial statements, generally accepted accounting practice entails that the Trustee:

- Selects suitable accounting policies and then applies them consistently;
- Makes judgements and estimates that are reasonable and prudent;
- States whether the financial statements comply with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- Prepares the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustee is required to act in accordance with the Trust Deed of the Charity, within the framework of trust law. It is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustee to ensure that, where any statements of accounts are prepared by it under s132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of the regulations under that provision. It has general responsibility for taking such steps as are reasonably open to it to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the financial and other information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the Trustee's Report and the Financial Statements. The Financial Statements set out in this document have been compiled from and are in accordance with the financial records maintained by the Trustee.

In exercising its powers and responsibilities the Trustee has complied with its duty to have due regard to the Guidance on Public Benefit published by the Charity Commission.

### **Related Party Transactions**

University Hospitals of North Midlands NHS Trust is a related party as it is both the Trustee and the recipient of grants made by the Charity. Note 1.11 of the Accounts discloses information about any related party transactions.

### **Fundraising**

In relation to Charities Act 2011, which requires disclosures to be made in respect of fund-raising activities, UHNHNM Charity has a nil disclosure. UHNHNM Charity does not employ external professional commercial fundraisers or fundraising organisations. Any individual fundraising for the Charity is provided with an official fundraising pack and supported by the Charity Team to ensure all standards of fundraising are met. These are available on the Charity's website. No complaints have been received from fundraisers or donors and the Charity Team works closely to support all of those individuals choosing to raised funds.

**Jackie Small**  
Chair of the Corporate Trustee



## Independent Auditor's Report to the Trustees of University Hospitals of North Midlands Charity

### Opinion

We have audited the financial statements of University Hospitals of North Midlands Charity ('the Charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Statement of Financial Position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the Charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustee's report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts & Reports) Regulations 2008 requires us to

report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustee's report; or
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records; or
- We have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustee**

As explained more fully in the Trustee's responsibilities statement, the Trustee's are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee's determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee's either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:*

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;*
- we identified the laws and regulations applicable to the charity through discussions with directors and other management, and from our commercial knowledge and experience of the sector;*
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the financial reporting legislation, Charities Act 2011, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;*
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and*
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.*



*We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:*

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and*
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.*

*To address the risk of fraud through management bias and override of controls, we:*

- Performed analytical procedures to identify any unusual or unexpected relationships;*
- Tested journal entries to identify unusual transactions;*
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and*
- Investigated the rationale behind significant or unusual transactions.*

*In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:*

- Agreeing financial statement disclosures to underlying supporting documentation;*
- Reading the minutes of meetings of those charged with governance;*
- Enquiring of management as to actual and potential litigation and claims; and*
- Reviewing correspondence with HMRC, relevant regulators and the charity's legal advisors.*

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts & Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Dains Audit Limited Statutory Auditor** *Dains Audit Limited is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006*

Suite 2, Albion House, 2 Etruria Office Village,  
Forge Lane, Etruria, Stoke-on-Trent, ST1 5RQ

22 January 2026

## Statement of Financial Activities (including Income & Expenditure Account) for University Hospitals of North Midlands Charity for the Year Ended 31 March 2025

	Note	Unrestricted Funds		Restricted Funds		Total Funds	
		2024/25	2023/24	2024/25	2023/24	2024/25	2023/24
<b>Income from:</b>	2	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Donations	2.1	965	223	5,666	2	6,631	225
Legacies	2.2	879	376	89	284	968	660
Other trading activities	2.3	359	302	2	0	361	303
Investments	2.4	489	490	91	86	580	576
Other income	2.5	29	0	0	235	29	235
<b>Total Income</b>		<b>2,720</b>	<b>1,392</b>	<b>5,849</b>	<b>607</b>	<b>8,569</b>	<b>1,999</b>
<b>Expenditure on:</b>	3						
Charitable activities	3.1	1,341	1,444	1,410	112	2,751	1,556
Raising funds	3.2	326	277	0	16	326	293
Other expenditure	3.3	0	0	0	268	0	268
<b>Total expenditure</b>	3.4	<b>1,667</b>	<b>1,721</b>	<b>1,410</b>	<b>395</b>	<b>3,077</b>	<b>2,116</b>
<b>Net gains / (losses) on investments</b>	4	<b>(318)</b>	<b>572</b>	<b>(59)</b>	<b>100</b>	<b>(377)</b>	<b>672</b>
<b>Net Income</b>		<b>735</b>	<b>243</b>	<b>4,379</b>	<b>312</b>	<b>5,114</b>	<b>554</b>
<b>Transfers between funds</b>	9	<b>0</b>	<b>163</b>	<b>0</b>	<b>(163)</b>	<b>0</b>	<b>0</b>
<b>Net movement in Funds</b>		<b>735</b>	<b>405</b>	<b>4,379</b>	<b>149</b>	<b>5,114</b>	<b>554</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		7,392	6,988	2,103	1,954	9,496	8,942
Total funds carried forward		8,127	7,392	6,483	2,103	14,610	9,496

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is derived from continuing activities.

The notes on pages 31 to 37 form part of these financial statements.

## Balance Sheet for University Hospitals of North Midlands Charity as at 31 March 2025

		Unrestricted Funds 31-Mar-25 £000	Restricted Funds 31-Mar-25 £000	Total Funds 31-Mar-25 £000	Total Funds 31-Mar-24 £000
	Note				
<b>Non-current assets</b>					
Investments	6	7,717	0	7,717	8,094
<b>Total non-current assets</b>		<b>7,717</b>	<b>0</b>	<b>7,717</b>	<b>8,094</b>
<b>Current assets</b>	7				
Debtors	7.1	509	4,112	4,622	289
Cash at bank and in hand	7.2	1,475	4,552	6,027	7,343
<b>Total current assets</b>		<b>1,985</b>	<b>8,665</b>	<b>10,649</b>	<b>7,632</b>
<b>Liabilities:</b>	8				
Creditors falling due within one year	8.1	(1,097)	(2,586)	(3,683)	(6,114)
<b>Net current assets</b>		<b>887</b>	<b>6,079</b>	<b>6,966</b>	<b>1,518</b>
<b>Total assets less current liabilities</b>		<b>8,604</b>	<b>6,079</b>	<b>14,683</b>	<b>9,612</b>
<b>Creditors:</b>					
Amounts falling due after more than one year	8.2	(73)	0	(73)	(116)
<b>Net assets</b>		<b>8,531</b>	<b>6,079</b>	<b>14,610</b>	<b>9,496</b>
<b>Funds of the Charity</b>	9				
Restricted income funds		0	6,483	6,483	2,103
Unrestricted income funds		8,127	0	8,127	7,393
<b>Total Funds</b>		<b>8,127</b>	<b>6,483</b>	<b>14,610</b>	<b>9,496</b>

The notes on pages 31 to 37 form part of these financial statements.

The date of approval of the accounts by the Corporate Trustee was 29th January 2026.



Date: 29th January 2026



## Cash Flow Statement for University Hospitals of North Midlands Charity for the year ended 31 March 2025

	Note	Total Funds 2024/25 £'000	Total Funds 2023/24 £'000
<b>Reconciliation of net income to net cash flow from operating activities</b>			
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>		<b>5,114</b>	<b>554</b>
<b>Adjustments for:</b>			
(Gains)/losses on investments	4	377	(672)
Interest from Investments		(580)	(576)
Decrease / (Increase) in debtors		(4,333)	54
(Decrease) / increase in creditors		(2,474)	99
<b>Net cash used in operating activities</b>		<b>(1,895)</b>	<b>(540)</b>
<b>Cash flows from operating activities:</b>			
Net cash provided by operating activities		(1,895)	(540)
<b>Cash flows from investing activities:</b>			
Interest from Investments	2.5	580	576
<b>Net cash used in investing activities</b>		<b>580</b>	<b>576</b>
(Decrease) / Increase in cash and cash equivalent in the reporting period		(1,316)	36
Cash and cash equivalents at 1 April		7,343	7,308
<b>Cash and cash equivalents at 31 March</b>		<b>6,027</b>	<b>7,344</b>
<b>Analysis of cash and cash equivalents:</b>			
Cash in hand		6,027	7,344
<b>Total cash and cash equivalents</b>		<b>6,027</b>	<b>7,344</b>

The notes on pages 31 to 37 form part of these financial statements.

## University Hospitals of North Midlands NHS Trust Charity fund for the year ended 31 March 2025

### Notes to the Financial Statements

#### 1 Accounting Policies

##### 1.1 Basis of preparation

UHNH Charity (the Charity) has prepared its financial statements for the year ended 31 March 2025.

The Charity constitutes a public benefit entity as defined by FRS102. The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS 102) which is the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from January 2019.

##### 1.2 Income recognition

All incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or when the Charity's right becomes legally enforceable;
- ii) probable - it is more likely than not that the economic benefits associated with the transaction or gift will flow to the Charity; and
- iii) measurement - when the monetary value of the incoming resource can be measured with sufficient reliability

##### 1.3 Legacies

Legacies are accounted for as incoming resources once the receipt of the legacy becomes probable. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred, and once all conditions attached to the legacy have been fulfilled.

##### 1.4 Expenditure recognition

The Charity's accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

###### a) Cost of generating funds

The cost of generating funds are the costs associated with generating income for the Charity.

###### b) Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the Charity's objectives, which are to relieve those who are sick. Grants are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies and relevant allocation of support costs. The majority of grant payments made by the Charity have been made to University Hospitals of North Midlands NHS Trust (the Trust).

###### c) Governance costs

These are accounted for on an accruals basis and are recharges of appropriate proportions of costs from the Trust.

##### 1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds and the Charity does not currently hold any such funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees\* have chosen to earmark for set purposes are classified as designated funds. The major funds held are disclosed in note 9.

\* the Charity has a Corporate Trustee, which is the UHNH Trust Board. For the purposes of these financial statements references to 'Trustees' refer to members of the Corporate Trustee.

#### 1.6 Investment Assets

The Trust does not hold any investment assets.

#### 1.7 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

#### 1.8 Change in the Basis of Accounting

There has been no change in the basis of accounting during the year.

#### 1.9 Prior Year Adjustments

There has been no change to the accounts of prior years.

#### 1.10 Pooling Scheme

An official pooling scheme is operated for investments held by the Charity. The scheme was registered with the Charity Commission on 31st March 1998.

#### 1.11 Related party transactions

The Trust is the Charity's only related party. During the year none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with the Trust outside their role as employees of the Trust.

During the year none of the Trustees have received any further remuneration or reimbursement of expenses for the provision of their services as a Trustee of the Charitable Fund outside their role as employees of the Trust.

The Charity has made revenue and capital payments to the Trust where the Trustees are also members of the Trust Board.

In year transactions amounted to £4.926m (2023/24: £2.774m). A balance of £0.979m was outstanding at the year end (2023/24: £1.617m) and this is included within creditors falling due within one year.

#### 1.12 Denise Coates Foundation

The Charity received grant income from the Denise Coates Foundation in 2024/25 of £6.416m. This is on top of the £10.263m received in the three years up to the end of March 2023. There has therefore been an increase in income from Donations between 2023/24 and 2024/25 as shown in the SOFA. The financial statements include the income, expenditure and a restricted fund balance relating to schemes fully approved and to be funded by this income.

#### 1.13 Commitments

Applications for expenditure are treated as commitments in the financial statements once approval has been granted and this outcome has been confirmed with the recipient by the year-end, which creates a constructive obligation. If there is uncertainty as to whether the recipient will be able to proceed with the proposal and the payment becomes possible but not probable, then a liability for the commitment is not recognised. Instead, the funding commitment should be disclosed as a contingent liability.

#### 1.14 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

#### 1.15 Post Balance Sheet Events

There are no post balance sheet events.

#### 1.16 Contingencies

Contingent assets (that is, assets arising from past events whose existence by one or more future events not wholly within the entity's control) are not recognised as assets but are disclosed in note 11 where an inflow of economic benefit is probable.

## 2 Income

### 2.1 Donations

	2024/25			2023/24		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
'In memory of' donations	105	2	108	117	1	119
Recognition of Care donations	27	0	27	19	0	19
Collections	5	0	5	6	0	6
Daisy Chain Fund	0	0	0	0	0	0
Denise Coates Foundation	753	5,663	6,416	0	0	0
NHS Charities Together	0	0	0	0	0	0
Other donations	74	0	74	81	0	81
<b>Total donations</b>	<b>965</b>	<b>5,666</b>	<b>6,631</b>	<b>223</b>	<b>2</b>	<b>225</b>

### 2.2 Legacies

	2024/25			2023/24		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Legacies	879	89	968	376	284	660
<b>Total for the year</b>	<b>879</b>	<b>89</b>	<b>968</b>	<b>376</b>	<b>284</b>	<b>660</b>

### 2.3 Income from other trading activities

	2024/25			2023/24		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Charity events and fundraising	359	2	361	302	0	303
<b>Total for year</b>	<b>359</b>	<b>2</b>	<b>361</b>	<b>302</b>	<b>0</b>	<b>303</b>

Income from other trading activities comprises of funds raised through various sporting and other fundraising events as well as income from the Staff Lottery and Fresh Hair retail sales.

### 2.4 Investment income

	2024/25			2023/24		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Income from investments was received as below:						
Income from other investments	197	36	234	194	34	228
Bank interest	292	54	346	296	52	348
<b>Total for year</b>	<b>489</b>	<b>91</b>	<b>580</b>	<b>490</b>	<b>86</b>	<b>576</b>

### 2.5 Other income

	2024/25			2023/24		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Other income	29	0	29	0	0	0
NHS Charities Together (Community Partnerships)	0	0	0	0	235	235
<b>Total for year</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0</b>	<b>235</b>	<b>235</b>



### 3 Expenditure

	2024/25			2023/24		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£'000	£'000	£'000	£'000	£'000	£'000
<b>3.1 Charitable activities</b>						
Patient welfare and amenities	312	39	351	318	102	420
Staff welfare and amenities	31	0	31	55	1	56
Research	183		183	64	0	64
Enhancement of NHS care	579	1,3180	1,897	840	(32)	808
Support costs	234	53	287	155	41	196
Other	1	0	1	12	0	12
<b>Total</b>	<b>1,341</b>	<b>1,410</b>	<b>2,751</b>	<b>1,444</b>	<b>112</b>	<b>1,556</b>
<b>3.2 Raising Funds</b>						
Fundraising costs	277	0	277	199	16	215
Support costs	49	0	49	78	0	78
<b>Total</b>	<b>326</b>	<b>0</b>	<b>326</b>	<b>277</b>	<b>16</b>	<b>293</b>
<b>3.3 Other expenditure</b>						
NHS Charities Together (Community Partnerships)	0	0	0	0	268	268
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>268</b>	<b>268</b>
<b>3.4 Total expenditure</b>	<b>1,667</b>	<b>1,410</b>	<b>3,077</b>	<b>1,721</b>	<b>395</b>	<b>2,117</b>

Included in patient welfare and amenities is £0.099m spend on 12 months for hospital Wi-Fi, £0.023m on lighting and outdoor furniture for CED enhancement and £15k upgrade and refurbishment for NICU parent coffee room.

Included in Enhancement of NHS care is capital projects and spend on the purchase of medical and computer systems including £0.119m Holmium Laser system and £0.081m on a Simulation Mannequin. Also included funded by the Denise Coates Foundation is £0.182m spend on specialist beds for Critical Care and £0.130m Imaging Arm for Theatres. Committed expenditure includes £0.758m for specialist beds and mattresses and £0.268m on specialist patient chairs.

The Charity has no direct employees and staff responsible for the administration of the Charity are employees of the Trust. A recharge is made by the Trust to the Charity to reflect the cost of administering the Charity. Staff costs for the period amounted to £0.274m (£0.212m in 2023/24) and are apportioned between expenditure on raising funds and charitable activities.

### 4 Net gains on investments

	2024/25	2023/24
	£'000	£'000
Unrealised gains/ (losses) on investments	(377)	672
<b>Net unrealised gains for the year</b>	<b>(377)</b>	<b>672</b>

### 5 Net income for the year

This is stated after charging:

	2024/25	2023/24
	£'000	£'000
<b>Auditor's remuneration:</b>		
Audit fees	12	10
<b>Total</b>	<b>12</b>	<b>10</b>

Audit fees are included within Support Costs in Note 3 - Expenditure.

## 6 Analysis of Investments

	2024/25 £'000	2023/24 £'000
Fixed Asset Investments:		
Opening Market value 1 April	8,094	7,422
Net (loss)/gain on revaluation	(377)	672
<b>Closing Market value at 31 March</b>	<b>7,717</b>	<b>8,094</b>

The historical cost of the investments is £4.645m (£4.645m in 2022/23), and the market value as at 31 March 2025 was £7.717m (£8.094m in 2023/24).

At 31st March 2025 the mid market value of one Charities Investment Fund Income unit was 1,948.06 pence (2,043.26 pence as at 31st March 2024).

## 7 Current assets

### 7.1 Debtors (falling due within one year)

	2024/25 £'000	2023/24 £'000
Interest including bank interest	79	89
Tax credits	9	10
Debtors	4,534	190
<b>Total</b>	<b>4,622</b>	<b>289</b>

### 7.2 Cash at Bank and in hand

	2024/25 £'000	2023/24 £'000
Cash held at Royal Bank of Scotland	6,027	7,343
<b>Total</b>	<b>6,027</b>	<b>7,343</b>

## 8 Liabilities

### 8.1 Creditors (falling due within one year)

	2024/25 £'000	2023/24 £'000
Creditors	3,683	6,114
<b>Total</b>	<b>3,683</b>	<b>6,114</b>

Creditors include the current committed expenditure of £2.294m (£4.127m in 2023/24)

### 8.2 Creditors (falling due after more than one year)

	2024/25 £'000	2023/24 £'000
Creditors	73	116
<b>Total</b>	<b>73</b>	<b>116</b>

Creditors include the non-current committed expenditure of £0.073m (£0.116m in 2023/24).

## 9 Funds

### Designated funds

The income funds of the Charity includes designated funds comprising unexpended balances of donations and legacies held on trust to be applied wholly or mainly for any charitable purpose or purposes relating to the National Health Service, wholly or mainly for the Trust.

The table below shows all funds with a closing balance of greater than £25,000.

Fund	Opening Balance 1st April 2024	Incoming Resources	Resources Expended	Gains and losses	Transfers between funds	Closing Balance 31st Mar 2025
	£'000	£'000	£'000	£'000	£'000	£'000
UHN TRUST General	557	1,045	(291)	(21)	0	1,290
RSUH Cancer & Haematology Fund	910	154	(79)	(50)	0	935
UHN Heart Fund	685	322	(74)	(31)	0	902
Neonatal Intensive Care Unit	320	190	(68)	(17)	0	425
UHN Renal Fund	320	77	(26)	(14)	0	357
UHN Neurosciences IP Fund	178	199	(14)	(13)	0	350
General Cancer Research Fund	357	22	(19)	(14)	0	345
UHN Critical Care Fund	346	52	(44)	(14)	0	340
UHN Breast Care Fund	226	95	(57)	(10)	0	254
County Fundraising Appeal	226	14	(10)	(9)	0	221
UHN Respiratory Fund	192	37	(16)	(8)	0	204
UHN Fresh Hair Fund	200	28	(25)	(8)	0	195
UHN Trauma and Orthopaedic Fund	228	28	(53)	(9)	0	194
UHN Urology Fund	289	14	(129)	(9)	0	166
County Cancer & Haematology Fund	165	15	(7)	(7)	0	166
UHN Children's Centre & Services	176	85	(92)	(8)	0	162
UHN Stroke & AU Fund	103	18	(10)	(4)	0	107
UHN Research and Development Fund	242	11	(143)	(7)	0	104
RSUH General Fund	100	17	(16)	(5)	0	96
UHN EMERGENCY APPEAL	116	4	(28)	(3)	0	89
UHN Diabetes Fund	90	6	(4)	(4)	0	88
Cystic Fibrosis	132	20	(65)	(5)	0	82
County General Fund	154	11	(87)	(6)	0	71
UHN Imaging Fund	71	6	(3)	(3)	0	71
General Medical Fund	64	6	(4)	(3)	0	64
UHN Gastro & Endoscopy Fund	47	25	(7)	(2)	0	63
UHN Neurosciences OP Fund	55	11	(3)	(2)	0	61
UHN Elderly Care Fund	58	15	(10)	(3)	0	60
UHN Vascular Fund	57	5	(3)	(2)	0	57
Pot Luck Patient Benefit Fund	70	23	(41)	(2)	0	50
Oral Surgery	42	12	(5)	(2)	0	48
UHN Obstetric Fund	66	25	(41)	(2)	0	47
UHN Gynaecology & Gynae Cancer Fund	46	3	(2)	(2)	0	45
Art for Life	37	38	(33)	(1)	0	40
Gordon Banks-In Safe Hands	36	2	(2)	(1)	0	35
Sleep & Ventilation Fund	30	2	(1)	(1)	0	29
UHN Colorectal Fund	25	3	(1)	(1)	0	26
Cancer Research	51	25	(48)	(2)	0	25
All other designated funds (27)	327	54	(104)	(13)	0	264
<b>Total Designated Funds</b>	<b>7,393</b>	<b>2,720</b>	<b>(1,667)</b>	<b>(318)</b>	<b>0</b>	<b>8,127</b>

The number of designated funds at 31st March 2025 was 65 (110 at 31 March 2024).

#### Restricted Funds

The income funds of the Charity include restricted funds comprising unexpended balances of donations and legacies held on trust to be applied wholly or mainly for specific purposes.

The table below shows all funds with a closing balance of greater than £25,000.

	Balance 1st April 2024	Incoming Resources	Resources Expended	Gains and losses	Transfers between funds	Balance 31st Mar 2025
	£'000	£'000	£'000	£'000	£'000	£'000
Denise Coates Foundation Fund	667	5,663	(1,341)	0	0	4,989
North Staffs Heart Committee Fund	1,253	174	(61)	(52)	0	1,315
REST, CHEMOTHERAPY LEGACY FUND	127	8	(6)	(5)	0	124
REST, CARDIOLOGY LEGACY (G)	28	2	(1)	(1)	0	27
All Other Restricted Funds (3)	28	2	(1)	(1)	0	28
<b>Total Restricted Funds</b>	<b>2,103</b>	<b>5,849</b>	<b>(1,410)</b>	<b>(59)</b>	<b>0</b>	<b>6,483</b>

The number of restricted funds at 31st March 2025 was 7 (8 at 31 March 2024).

#### Total Funds

Total Designated Funds	7,393	2,720	(1,667)	(318)	0	8,127
Total Restricted Funds	2,103	5,849	(1,410)	(59)	0	6,483
<b>Total Funds</b>	<b>9,496</b>	<b>8,569</b>	<b>(3,077)</b>	<b>(377)</b>	<b>0</b>	<b>14,610</b>

## 10 Commitments

The funds include the following commitments:

	2024/25	2023/24
	£'000	£'000
Cancer centre reconfiguration	320	2,675
Charitable projects - other	764	622
Charitable projects over one year	73	116
Capital	1,210	830
<b>Total commitments</b>	<b>2,367</b>	<b>4,243</b>

The Trustees recognise liabilities in the accounts once there is either a legal or constructive obligation to spend the funds. Commitments of £2.367m (£4.243m in 2023/24) have been included within Creditors, as shown in notes 8.1 and 8.2.

Applications for expenditure are accounted for on an accruals basis. A commitment is created where approval is granted and a constructive obligation has been created. All of the commitments in 2024/2025 and 2023/24 relate to grants payable.

There is currently £0.116m remaining relating to maintenance commitments, of which £0.073m is included within creditors due after more than one year. £0.09m of the maintenance commitments relate to the Surgical Robot funded by the Denise Coates Foundation. There is a further commitment to training costs also funded from the Denise Coates Foundation of £0.026m of which £0.013m is included in creditors due after more than one year.

## 11 Contingent assets - Nil

As at 31st March 2025 the Charity has no contingent assets (none in 2023/24).

## 12 Five year summary of Income and Expenditure

Financial year ended	2020/21	2021/22	2022/23	2023/24	2024/25
	£'000	£'000	£'000	£'000	£'000
Total Incoming Resources	3,229	5,358	6,600	1,999	8,569
Total Resources Expended	(3,541)	(3,981)	(6,209)	(2,117)	(3,077)
Gains/(losses) on Investment assets	1,216	613	(292)	672	(377)
<b>Net movement in funds</b>	<b>904</b>	<b>1,990</b>	<b>99</b>	<b>554</b>	<b>5,114</b>

Key income and expenditure movements:

i) On average, the Charity received £1.7m of income in each of the above five years excluding Denise Coates Foundation donations received in 2020/2021 (£1.9m), 2021/2022 (£4.0m), 2022/2023 (£4.4m) and 2024/25 (£6.4m); and NHS Charities Together Community Partnerships income of £0.2m 2023/24 and £0.3m 2022/23.

ii) On average, the Charity spent £1.5m in each of the above five years excluding Denise Coates Foundation funded projects in 2020/2021 (£1.7m), 2021/2022 (£3.1m), 2022/2023 (£4.8m) and 2024/2025 (£1.3m); and NHS Charities Together Community Partnerships expenditure of £0.2m 2023/24 and £0.3m in 2022/23.

iii) Gains and losses on investments are not within the Charity's control and are dependent on the prevailing market conditions which impact on the investment portfolio managed by our investment managers.

The table below shows the underlying income and expenditure of the Charity net of the items described in points i) to iii) above.

### Five year summary of Underlying Income and Expenditure

Financial year ended	2020/21	2021/22	2022/23	2023/24	2024/25
	£'000	£'000	£'000	£'000	£'000
Total Incoming Resources	1,328	1,358	1,934	1,764	2,153
Total Resources Expended	(1,875)	(922)	(1,141)	(1,879)	(1,736)
<b>Net movement in funds</b>	<b>(547)</b>	<b>436</b>	<b>793</b>	<b>(115)</b>	<b>416</b>

This analysis demonstrates that the Charity has maintained its underlying fund balances across the five year period, with a net increase in funds of £0.4m relating to the sources of income and expenditure that will be continuing as part of the regular ongoing activity of the Charity. As the Charity has total fund balances of £14.6m, the Charity and Trustees will work with the Trust to encourage and develop spending plans within the forthcoming year.





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